

# Business News Update

25.11.2024

**"Don't wait. The time will never be just right."**

## **BUSINESSNEXT launches AI platform AGENTNEXT for BFSI sector**

BUSINESSNEXT, a provider of composable cloud solutions for financial services, has launched AGENTNEXT, an AI agent platform aimed at modernizing the banking, financial services, and insurance (BFSI) sector in India. The platform is designed to enable AI assistants to manage up to 60-70% of routine tasks, allowing human teams to address more complex challenges. AGENTNEXT offers tools such as personalised banker assistants and AI-powered contact centres, focusing on areas like sales, marketing, lending, and customer service. It is powered by the Thinking Brush engine, which facilitates advanced AI capabilities for managing financial scenarios. The platform includes a no-code Agent Studio, enabling businesses to develop tailored AI agents or modify pre-designed models to suit specific requirements. It also ensures compliance with regulations, including those set by the Reserve Bank of India (RBI).

Source: [Financial Express, Nov 25, 2024](#)

## **eNAM trade rising steadily, 1,400 mandis linked**

The agriculture ministry has approved integration of 21 additional mandis in Rajasthan to the digital wholesale platform electronic National Agriculture Market (e-NAM), taking the number of physical markets linked to the platform to over 1,400 across states. Sources told FE that there are several states who have approached the ministry to integrate more mandis into e-NAM aimed at boosting inter-state trade of agricultural commodities. Since the launch of e-NAM in April 2016, 1389 mandis have been integrated to the e-NAM platform across 27 states and union territories so far. Agriculture minister Shivraj Singh Chouhan has recently announced that over 1,500 more mandis will be integrated with the e-NAM. With more states opening up or facilitating trade of agricultural commodities on e-NAM, trade on the digital wholesale platform crossed Rs 39,000 crore during April-October 2024-25, up 6% on year.

Source: [Financial Express, Nov 25, 2024](#)

## **IBBI's bid to manage liquidation accounts may face hurdle**

The Insolvency and Bankruptcy Board of India's (IBBI) move to manage the accounts of corporate and voluntary liquidation directly and on a permanent basis, may hit a road block, as this requires excluding the accounts from the ambit of the Public Account of India (PAI), sources said. Under Article 266 of the Constitution, PAI is a bank account that holds funds received by the government on behalf of others. This account is managed and held in trust by the government, which acts as a banker, by both receiving and repaying funds, and paying and recovering advances. The IBBI's proposal in a recent discussion paper is aimed at enhancing the efficiency of the liquidation process under the Insolvency and Bankruptcy Code (IBC).

Source: [Financial Express, Nov 25, 2024](#)

## **Weak industrial activity, sluggish urban consumption may drag Q2 GDP to 6.5%': Median of estimates by 12 economists**

Slow pace of industrial activity, especially in manufacturing, mining and electricity sectors, amid prolonged rainfall along with tepid consumption growth, mainly in urban areas, is likely to have resulted in a slower economic growth rate in the July-September quarter. Real Gross Domestic Product (GDP) growth in Q2, for which data will be released on Friday, is seen slowing to a six-quarter low of 6.5 per cent from 6.7 per cent in April-June and 8.1 per cent a year ago, as per the median of estimates by 12 economists. While capital expenditure saw a pickup in Q2 after the model code of conduct-induced slump during the Lok Sabha elections earlier, it has remained below the year-ago levels for both states and Centre, adding to the growth slowdown concerns. Among all sectors, agricultural growth is being seen as the bright spot with good kharif output estimates and a recovery in rural demand.

Source: [Indian Express, Nov 25, 2024](#)